



## **Loxam strengthens its position in Denmark**

### **with the acquisition of Dansk Lift**

Paris, 18 December 2013 – Loxam, the European leader in equipment and tool rental for construction, civil engineering and industry, announces the acquisition of Dansk Lift, a Danish powered access equipment rental company.

Dansk Lift has operated in Denmark since 1963 and has a network of 6 branches. The company also has 4 branches in Norway, where it operates through its subsidiary Safelift, as well as a presence in Malmö in Sweden. In 2012, Dansk Lift generated revenues of more than 17 million euro and employed more than 80 people.

Loxam has operated in Denmark through its subsidiary, Loxam A/S since 2007. This acquisition will enable Loxam to strengthen its current network of 19 branches, one of which specializing in the rental of modular constructions, and expand its offer with a competitive range of powered access machines up to 65m. All Dansk Lift branches will adopt the Loxam brand as of January 1<sup>st</sup> 2014.

Loxam is already active in 11 countries, and will strengthen its leading position with the acquisition of Dansk Lift, creating a network of 612 branches and a base of more than 200,000 items of equipment. In 2012, Loxam group generated revenues of 828 million euro.

Gérard Déprez, Chairman and CEO of Loxam, states: “I am pleased to announce the acquisition of Dansk Lift, one of the market leaders in powered access equipment rental in Denmark. The acquisition of this company, with operations also in Norway and Sweden, will help Loxam strengthen the position of its Danish subsidiary and continue expanding internationally. I am also pleased to welcome Dansk Lift and Safelift’s employees on joining the Loxam team. With management’s support, they will contribute to the group’s expansion in Northern Europe.”

Petter Hagen, CEO of Dansk Lift, adds: “I am very proud that the company I have managed over the past 11 years now joins forces with the European leader. I strongly believe that this transaction provides my staff with career enhancing opportunities.”

Dansk Lift has been advised by Lund Elmer Sandager and Loxam by Gorrissen Federspiel. Handelsbanken Corporate Finance acted as financial adviser.

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## **ABOUT LOXAM**

LOXAM is the largest equipment rental Company in Europe with consolidated revenue of €828 million in 2012 and approximately 4,300 employees. LOXAM's network of more than 600 branches extends over 10 countries in Europe (France, Germany, the United Kingdom, Ireland, Belgium, Switzerland, Spain, Luxemburg, the Netherlands and Denmark) as well as in Morocco.