



LOXAM S.A.S. ANNOUNCES THE LAUNCH OF AN OFFER TO BUYBACK ITS SHARES FROM SHAREHOLDERS

Paris – November 16th, 2016

In 2011, financial investors, namely the funds managed by 3i Investment Plc and Pragma Capital acquired shares in the Loxam Group in order to foster its development. During the last 6 financial years, the Loxam Group completed 12 acquisitions and grew its international revenue by 80%.

In order to optimise its financial structure and offer a liquidity to financial investors and private shareholders which contributed to its development, Loxam has decided to implement share buybacks with a principal objective to reduce its shareholders' equity.

Consequently, Loxam undertakes to buy back its own shares up to a maximum of 11% of its share capital, representing a maximum number of 2.8 million shares. In all circumstances, the amount of buyback for the 2016 financial year will be less than €100 million and will be financed upon available cash resources.

For now, the majority shareholder group of Loxam has announced that it will not participate in this transaction.

The envisaged buybacks are subject to the decision of the shareholders' general meeting of Loxam which will take place on 1st December 2016.

INVESTOR CONTACTS

<u>LOXAM</u> Patrick Bourmaud / Maëg Videau +33 (0)1 58 44 04 00	<u>Brunswick</u> Agnès Catineau / Tristan Bourassin +33 (0)1 53 96 83 83 ir@loxamgroup.com
--	--

ABOUT LOXAM

LOXAM is the leading equipment rental company in Europe with an unaudited pro forma consolidated revenue of €897 million in 2015 and approximately 5,000 employees. LOXAM's network of 650 branches extends over 11 countries in Europe (France, Germany, the United Kingdom, Ireland, Belgium, Switzerland, Spain, Luxemburg, the Netherlands, Denmark and Norway) as well as in Morocco and Brazil.