

## PRESS RELEASE



### **LOXAM S.A.S. ANNOUNCES KEY PRO FORMA INFORMATION AND ANTICIPATED SYNERGIES OF ITS COMBINED GROUP WITH THE LAVENDON GROUP AND HUNE GROUP**

**Paris — March 27, 2017, 8:00 am.** Loxam S.A.S. (the “Company” or “Loxam”) today announced certain pro forma financial information in relation to its combined group, after it acquired Hune Group on February 6, 2017 and control over the Lavendon Group on February 20, 2017 after a successful takeover offer. These acquisitions will strengthen Loxam’s position as a European market leader in equipment rental and broaden its geographical footprint with presence in 21 countries. Its combined group has a total of 750 branches and a fleet of approximately 250,000 units with an aggregate gross book value of €2.8 billion as of December 31, 2016. On a pro forma basis, as if the acquisitions had occurred as of January 1, 2016, the combined group’s revenues would have been €1,330 million (compared to €27 million for Loxam on a historical basis), and its pro forma adjusted EBITDA would have been approximately €450 million (excluding synergies) representing a pro forma adjusted EBITDA margin of 34% (compared to Loxam’s historical EBITDA of €305 million and EBITDA margin of 33% in 2016). The acquisitions are also expected to generate annual synergies of approximately €15 million per year starting in 2019, with approximately €30 million gross synergies expected over the first three years. Exhibit A includes further information on the rationale for the acquisitions, including a discussion of key indicators, certain pro forma financial information and anticipated synergies.

This press release constitutes a public disclosure of inside information by Loxam S.A.S. under Regulation (EU) 596/2014 (16 April 2014) and Implementing Regulation (EU) No 2016/1055 (10 June 2016).

#### **Forward Looking Statements**

This press release may include forward looking statements. These forward looking statements can be identified by the use of forward looking terminology, including the terms as “believe”, “expect”, “anticipate”, “may”, “assume”, “plan”, “intend”, “will”, “should”, “estimate”, “risk” and or, in each case, their negative, or other variations or comparable terminology. These forward looking statements include all matters that are not historical facts and include statements regarding the Company’s or any of its affiliates’ intentions, beliefs or current expectations concerning, among other things, the Company’s or any of its affiliates’ results of operations, financial condition, liquidity, prospects, growth, strategies and the industries in which they operate. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward looking statements are not guarantees of future performance and that the Company’s or any of its affiliates’ actual results of operations, financial condition and liquidity, and the development of the industries in which they operate may differ materially from those made in or suggested by the forward looking statements contained in this press release. In addition, even if the Company’s or any of its affiliates’ results of operations, financial condition and liquidity, and the development of the industries in which they operate are consistent with the forward looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

#### **Pro Forma Financial Information**

In this press release, the Company presents certain financial information on a pro forma basis, as if the acquisitions of the Lavendon Group and the Hune Group had occurred on January 1, 2016 (for income statement purposes) or December 31, 2016 (for balance sheet purposes). The pro forma financial information has been prepared for illustrative purposes only and does not purport to represent what the actual results of operations or financial condition would have been if the acquisitions had occurred on those dates, nor does it purport to be indicative of the Company’s future results of operations or financial position. Such pro forma financial information is based on available information and certain assumptions and estimates that the Company believes are reasonable and may differ materially from the actual amounts that would have been achieved had the acquisitions occurred on January 1, 2016 or December 31, 2016. The pro forma financial information has not been prepared in accordance with Article 11 of Regulation S-X under the Securities Act or any generally accepted accounting standards. Additionally, the financial information for the Lavendon Group is presented in pounds sterling and for purposes of the pro forma calculations presented herein has been converted to euros using a fixed exchange rate.