



## LOXAM S.A.S. SUCCESSFULLY PRICES €850 MILLION NOTES OFFERING

**Paris — March 29, 2017, 8.00 pm.** Loxam S.A.S. (the “**Company**”) announced today that it has priced the offering of €300,000,000 senior secured notes due 2022, €300,00,000 senior secured notes due 2024 and €250,000,000 senior subordinated notes due 2025. The senior secured notes due 2022 were priced at 100%, with a coupon of 3.500% per annum and the senior secured notes due 2024 were priced at 100% with a coupon of 4.250% per annum. The senior secured notes due 2022 and the senior secured notes due 2024 are secured by security interests in its “Loxam” trademark and the share capital of two of its subsidiaries, Loxam Power and Loxam Module, each with first-priority under the Intercreditor Agreement entered into between the Company and its main creditors, and by a first-priority security interest over its shares of Lavendon Group plc (“**Lavendon**”). The senior subordinated notes were priced at 100% with a coupon of 6.000% per annum and will be expressly subordinated in right of payment to indebtedness incurred under Loxam’s Revolving Credit Facility and its present and future senior secured debt. The issuance of the notes, which is subject to customary conditions, is expected to close on April 4, 2017.

The proceeds from the offering are expected to be used to repay loans drawn under a bridge facility agreement arranged in connection with the Company’s acquisition of Lavendon in February 2017, to purchase outstanding shares of Lavendon acquired through a squeeze-out, to pay certain costs and expenses and for general corporate purposes.

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This press release constitutes a public disclosure of inside information by Loxam S.A.S. under Regulation (EU) 596/2014 (16 April 2014) and Implementing Regulation (EU) No 2016/1055 (10 June 2016).

### **Cautionary Statement**

This press release is for information purposes only and does not constitute a prospectus or an offer to sell or the solicitation of an offer to buy any security in the United States of America or in any other jurisdiction. Securities may not be offered or sold in the United States of America absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”). The notes have not been and will not be registered under the Securities Act and will be offered and sold in the United States only to qualified institutional buyers in reliance on Rule 144A under the Securities Act and outside the United States in reliance on Regulation S under the Securities Act.

This communication is only being distributed to and is only directed at persons who (i) are outside the United Kingdom, (ii) have professional experience in matters relating to investments (being investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “**Financial Promotion Order**”), (iii) fall within Article 49(2)(a) to (d) (“high net worth companies, unincorporated associations, etc.”) of the Financial Promotion Order, or (iv) to the extent that doing so does not prejudice the lawful distribution of the offering memorandum to the foregoing, are persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the FSMA) in connection with the issue or sale of any Notes may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as “relevant persons”).

### **Forward Looking Statements**

This press release may include forward looking statements. These forward looking statements can be identified by the use of forward looking terminology, including the terms as “believe”, “expect”, “anticipate”, “may”, “assume”, “plan”, “intend”, “will”, “should”, “estimate”, “risk” and or, in each case, their negative, or other variations or comparable terminology. These forward looking statements include all matters that are not historical facts and include statements regarding the Company’s or any of its affiliates’ intentions, beliefs or current expectations concerning, among other things, the Company’s or any of its affiliates’ results of operations, financial condition, liquidity, prospects, growth, strategies and the industries in which they operate. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward looking statements are not guarantees of future performance and that the Company’s or any of its affiliates’ actual results of operations, financial condition and liquidity, and the development of the industries in which they operate may differ materially from those made in or suggested by the forward looking statements contained in this press release. In addition, even if the Company’s or any of its affiliates’ results of operations, financial condition and liquidity, and the development of the industries in which they operate are consistent with the forward looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.