



LOXAM ANNOUNCES THE COMPLETION OF THE SALE OF GARDEMANN TO TVH GROUP

Paris - June 29th, 2017

Loxam Group ("Loxam") announces the completion of the disposal of the German activities of the Lavendon Group to TVH Group ("TVH") through the transfer of the entire share capital of Lavendon Holding (Deutschland) GmbH and Gardemann Arbeitsbühnen GmbH (together "Gardemann").

In line with its strategy to focus on markets where it can achieve leadership positions, this transaction enables Loxam to shift resources to other markets in Europe and in the Middle East, and to allow the development of its general plant rental activities in Germany which remain a core area of focus.

For TVH, this acquisition represents a unique opportunity to combine the leading brands, mateco and Gardemann, and further consolidate its position in the German market. TVH' growth strategy is to be active in selective markets where it can become one of the leading specialized rental players.

G rard D prez, President of Loxam said: *"I am convinced that TVH is a good home for the skilled and experienced management team and employees of Gardemann who have the opportunity to join forces with the German rental leader in aerial work platforms and hence benefit from the growth perspectives offered by TVH."*

Pascal Vanhalst, TVH Equipment CEO added: *"TVH is convinced that this combination will create a successful team with the clear focus on continuously delivering excellent and satisfactory customer services. We welcome all the experienced and motivated team members of Gardemann to participate in the creation of the largest branch network in Germany for the rental of aerial work platforms."*

INVESTOR CONTACTS

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About Loxam:

LOXAM is the leading equipment rental Company in Europe with unaudited proforma consolidated revenue of €1330 million in 2016 and approximately 7,400 employees. LOXAM's network of more than 740 branches extends over 12 countries in Europe (France, Germany, the United Kingdom, Ireland, Belgium, Switzerland, Spain, Portugal, Luxemburg, the Netherlands, Denmark and Norway) as well as in the Middle East, Morocco and Brazil.

More information: www.loxam.com

About TVH:

TVH is an international group with activities in more than 30 countries and serving customers in more than 170 countries. The group operates through two business units: TVH Parts and TVH Equipment. TVH Parts is a global one-stop shop for parts and accessories for material handling, industrial and agricultural equipment and has an deep knowledge and understanding of more than 30 million article numbers, of which well over 600,0000 are in stock. TVH Equipment engages in the sale, trade and rental of new and second hand powered access equipment, telehandlers and handling equipment. TVH's rental fleet consists of over 25,000 machines operating from more than 70 depots in Benelux, Germany, Central and Eastern Europe, Spain, Mexico and Malaysia. TVH Equipment also provides service & repair activities in Belgium.

More information: www.tvh.com