



LOXAM ANNOUNCES THE PARTIAL REDEMPTION OF ITS SENIOR SECURED NOTES DUE 2021

Paris – July 28th, 2017

Loxam Group (“Loxam”) announces its intention to partially redeem the amounts due under the Senior Secured Notes due in July 2021.

Loxam will redeem €110.7 million, out of the €410.0million outstanding nominal of the 2021 Senior Secured Notes. This partial redemption, which will be effective on the 7 August 2017, will be funded out of the Group’s available cash resources.

Following this partial redemption, Loxam expects to lower its annual interest expense by approximately €5.5 million.

See the attached Notice of Partial Redemption for further details.

Loxam will report its Q2-2017 results on Wednesday 30 August 2017.

INVESTOR CONTACTS

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About Loxam:

LOXAM is the leading equipment rental Company in Europe with unaudited proforma consolidated revenue of €1,330 million in 2016 and approximately 7,400 employees. LOXAM’s network of more than 740 branches extends over 12 countries in Europe (France, Germany, the United Kingdom, Ireland, Belgium, Switzerland, Spain, Portugal, Luxemburg, the Netherlands, Denmark and Norway) as well as in the Middle East, Morocco and Brazil. More information: www.loxam.com



Notice of Partial Redemption

Aggregate Principal Amount	Description of Senior Secured Notes	ISIN (144A Global Notes)	ISIN (Reg S Global Notes)
€410,000,000	4.875% Senior Secured Notes due 2021	XS1089828617	XS1089828450

Reference is made to the indenture dated July 23, 2014 among Loxam S.A.S. as Issuer, Wilmington Trust, National Association as Trustee, Wilmington Trust (London) Limited as Security Agent, Deutsche Bank AG, London Branch as Principal Paying Agent and Deutsche Bank Luxembourg S.A. as Registrar and Transfer Agent (the “Indenture”), pursuant to which the Issuer’s 4.875% Senior Secured Notes due 2021 (the “Notes”) were issued. All capitalised terms used herein and not defined shall have the meanings assigned to such terms in the Indenture.

Pursuant to Section 3.07(b) (*Optional Redemption*) of the Indenture and paragraph 5 of the Notes, the Issuer has elected to redeem €110,700,000 (i.e. 27% of the total outstanding principal amount of the Notes issued on the Issue Date and outstanding on the date hereof) on the Redemption Date (as defined below). The outstanding aggregate principal amount of the Notes is €410,000,000. Pursuant to Section 3.03 (*Notice of Redemption*) of the Indenture, the Issuer hereby notifies the Holders of the Notes being redeemed:

- (i) that the redemption date will be August 7, 2017 (the “Redemption Date”) and the record date will be one (1) Business Day prior to the Redemption Date;
- (ii) that the redemption price will be 102.438% of the principal amount of the Notes;
- (iii) that the amount of accrued interest on the Notes payable on the Redemption Date will be €779,512.50 (being calculated as 52 days of interest);
- (iv) that no Additional Amounts are expected to be payable in connection with the partial redemption of the Notes unless there occurs a change of law after the date of this notice of redemption but prior to the Redemption Date requiring withholding or deduction of Taxes in which case Additional Amounts (if any) shall be payable in accordance with the terms of the Indenture;
- (v) that the Notes are to be surrendered for redemption to Deutsche Bank AG, London Branch, Winchester House, 1 Great Winchester Street, London, EC2N 2DB acting as Principal Paying Agent;
- (vi) that the Notes called for partial redemption must be surrendered to the Principal Paying Agent to collect the redemption price, plus accrued and unpaid interest, if any, and Additional Amounts, if any;
- (vii) that unless the Issuer defaults in making such redemption payment, interest and Additional Amounts, if any, on the Notes called for redemption cease to accrue on and after the Redemption Date;
- (viii) that the Notes called for redemption are being redeemed pursuant to Section 3.07(b) (*Optional Redemption*) of the Indenture and paragraph 5 of the Notes; and

DIRECTION CENTRALE

89, avenue de la Grande Armée - 75219 PARIS Cedex 16 - Tél : 01 58 440 400 - Fax : 01 58 440 199 - www.loxam.fr
S.A.S. au capital de 230 818 150€ - RCS LORIENT 450 776 968 - NAF 7732 Z - N° TVA Intracommunautaire FR 81 450 776 968

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- (ix) that no representation is being made as to the correctness or accuracy of the Common Code number or ISIN either as listed in this notice of partial redemption or printed on the Notes.

Dated: July 28, 2017

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