

Ramirent Plc / Loxam S.A.S.
Inside Information
July 19, 2019 at 8:00 a.m. CEST / 9:00 a.m. EEST

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Preliminary Results of Loxam S.A.S.'s Voluntary Recommended Public Cash Tender Offer for All Shares Issued by Ramirent Plc

Loxam S.A.S. ("**Loxam**" or the "**Offeror**") has on June 19, 2019 commenced a voluntary recommended public cash tender offer to purchase all of the issued and outstanding shares in Ramirent Plc ("**Ramirent**") that are not held by Ramirent or any of its subsidiaries (the "**Tender Offer**"). The acceptance period of the Tender Offer commenced on June 19, 2019 at 9:30 a.m. (Finnish time) and expired on July 18, 2019 at 4:00 p.m. (Finnish time) (the "**Offer Period**").

According to the preliminary results of the Tender Offer, Loxam is pleased to announce that the shares tendered in the Tender Offer represent approximately 96.0% of all the shares and votes in Ramirent.

Provided that the final results of the Tender Offer confirm that the shares tendered in the Tender Offer, together with any other Ramirent shares held by the Offeror, represent more than 90% of all shares in Ramirent on a fully diluted basis and all other conditions to completion of the Tender Offer continue to be fulfilled at such time or are waived, the Offeror will complete the Tender Offer in accordance with its terms and conditions.

The Offeror will confirm and announce the final results of the Tender Offer on or about July 23, 2019. In connection with the announcement of the final results, and provided that the Tender Offer will be completed, the Offeror intends to commence a subsequent offer period in accordance with the terms and conditions of the Tender Offer on a date to be announced in the final result announcement.

The Offeror may purchase shares in Ramirent during or after the offer period also in public trading on Nasdaq Helsinki Ltd or otherwise outside the Tender Offer.

Investor Enquiries:

Patrick Bourmaud / Maëg Videau, Loxam S.A.S.
Tel. +33 158 440 400
ir@loxamgroup.com

Ulf Lundahl, Chairman of the Board of Directors, Ramirent Plc
Tel. +46 70 820 4648
ulflundahl03@gmail.com

Agnès Catineau / Bénie Igiraneza, Brunswick Group
Tel. +33 (0)1 53 96 83 83
loxam@brunswickgroup.com

Media Enquiries:

Sylvie Passat, Head of Communication, Loxam S.A.S.
Tel. +33 158 440 400
sylvie.passat@loxam.com

Jukka Havia, EVP and CFO, Ramirent Plc
Tel. +358 50 355 3757
jukka.havia@ramirent.com

ABOUT LOXAM

Loxam is the leading equipment rental company in Europe with consolidated revenue of EUR 1,483 million in 2018 and approximately 8,000 employees. Loxam's network of more than 766 branches extends over 13 countries in Europe (France, Germany, the United Kingdom, Ireland, Belgium, Switzerland, Spain, Portugal, Luxemburg, the Netherlands, Denmark, Norway and Italy) as well as in the Middle East, Morocco and Brazil.

ABOUT RAMIRENT

Ramirent is a leading service company offering equipment rental for construction and other industries. Our mission is to help our customers gear up on safety and efficiency by delivering great equipment and smooth service with a smile. We have around 2,900 co-workers at 294 customer centers across nine countries in Northern and Eastern Europe. In 2018, Ramirent Group sales reached a total of EUR 712 million. Ramirent is listed on Nasdaq Helsinki Ltd (RAMI).

IMPORTANT INFORMATION

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CONTROL OF THE AFFAIRS OF A BODY CORPORATE; OR TO ACQUIRE 50 PER CENT. OR MORE OF THE VOTING SHARES IN A BODY CORPORATE, WITHIN ARTICLE 62 OF THE FINANCIAL SERVICES AND MARKETS ACT 2000 (FINANCIAL PROMOTION) ORDER 2005.

THIS STOCK EXCHANGE RELEASE HAS BEEN PREPARED IN COMPLIANCE WITH FINNISH LAW, THE RULES OF NASDAQ HELSINKI LTD AND THE HELSINKI TAKEOVER CODE AND THE INFORMATION DISCLOSED MAY NOT BE THE SAME AS THAT WHICH WOULD HAVE BEEN DISCLOSED IF THIS ANNOUNCEMENT HAD BEEN PREPARED IN ACCORDANCE WITH THE LAWS OF JURISDICTIONS OUTSIDE OF FINLAND.

Notice to U.S. Shareholders

U.S. shareholders are advised that the shares of Ramirent are not registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and that Ramirent is not subject to the periodic reporting requirements of the U.S. Securities Exchange Act of 1934, as amended (the "Exchange Act"), and is not required to, and does not, file any reports with the U.S. Securities and Exchange Commission (the "SEC") thereunder.

The Tender Offer is open to Ramirent's shareholders resident in the United States and is made on the same terms and conditions as those made to all other shareholders of Ramirent to whom an offer is made. Any information documents, including this Release, are being disseminated to U.S. shareholders on a basis comparable to the method that such documents are provided to Ramirent's other shareholders.

The Tender Offer is expected to be made in the United States pursuant to Section 14(e) and Regulation 14E under the Exchange Act as a "Tier II" tender offer, and otherwise in accordance with the requirements of Finnish law. Accordingly, the Tender Offer will be subject to disclosure and other procedural requirements, including with respect to withdrawal rights, the offer timetable, settlement procedures and timing of payments that are different from those applicable under U.S. domestic tender offer procedures and law.

To the extent permissible under applicable law or regulations, including Rule 14e-5 under the Exchange Act, Loxam and its affiliates or brokers (acting as agents for Loxam or its affiliates, as applicable) may from time to time, directly or indirectly, purchase or arrange to purchase, outside of the Tender Offer shares of Ramirent or any securities that are convertible into, exchangeable for or exercisable for such shares of Ramirent, provided that no such purchases or arrangements to purchase outside of the Tender Offer will be made in the United States by or on behalf of the Offeror or its affiliates or for a price that is greater than the Offer Price. To the extent information about such purchases or arrangements to purchase is made public in Finland, such information will be disclosed by means of a press release or other means reasonably calculated to inform U.S. shareholders of Ramirent of such information. In addition, the financial advisers to Loxam, or affiliates of the financial advisers, may also engage in ordinary course trading activities in securities of Ramirent, which may include purchases or arrangements to purchase such securities.

Neither the SEC nor any U.S. state securities commission has approved or disapproved the Tender Offer, or passed any comment upon the adequacy or completeness of any tender offer document. Any representation to the contrary is a criminal offence in the United States.