

PRESS RELEASE



LOXAM ANNOUNCES THE SALE OF FPCI PRAGMA II'S INTEREST IN LOXAM AND THE LAUNCH OF AN OFFER TO BUY BACK ITS SHARES FROM ITS SHAREHOLDERS

Paris (September 22, 2021) – In 2011, the fund managed by Sparring Capital (“Pragma II”) acquired shares in the Loxam Group to foster its development. With a consolidated revenue of €2 billion in 2020, the Loxam Group is the 4th largest player in the world with a network of approximately 1,050 branches over 30 countries.

Sparring Capital has informed the Loxam Group’s management of its wish to sell the balance of Pragma II’s stake which represents approximately 4% of Loxam’s capital.

Loxam wishes to take advantage of this sale to allow its management team as well as the FCPE Loxam, the French employees savings fund, to acquire shares from Pragma II.

Considering its available cash, and in order to optimize its balance sheet structure, Loxam is also willing to implement at the same time a share buyback to provide liquidity to Pragma II and to all its shareholders. The share buyback will result in a reduction of the shareholders’ equity. It is also planned to reserve part of the repurchased shares for a future allocation of free shares to certain employees of the Loxam Group.

In total, Loxam will propose to buyback a maximum of one million of its own shares, representing approximately 4.5% of its share capital. The majority shareholder has indicated that it will not participate in the share buyback offer.

Subject to the adoption of the resolutions by the shareholders’ meeting scheduled on October 7, 2021, the buyback is expected to take place before the end of 2021.

“I would like to express my warmest thanks to Sparring Capital for its support of the Loxam Group over the past ten years and its presence on the Strategic Committee. During this period of strong growth, the Group’s turnover has increased two and half times and the international turnover by more than 10 times. The Group will pursue its growth policy over the next decade.” commented Gérard Déprez, President of Loxam.

Cautionary statement

This press release constitutes a public disclosure of inside information by Loxam under Regulation (EU) 596/2014 (16 April 2014) and Implementing Regulation (EU) No 2016/1055 (10 June 2016).

Forward-looking statements

This press release may include forward-looking statements. These forward- looking statements can be identified by the use of forward-looking terminology, including the terms “believes”, “estimates”, “anticipates”, “expects”, “intends”, “may”, “will” or “should” or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts and include statements regarding Loxam’s or its affiliates’ intentions, beliefs or current expectations concerning, among other things, Loxam’s or its affiliates’ results of operations, financial condition, liquidity, prospects, growth, strategies and the industries in which they operate. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward-looking statements are not guarantees of future performance and that Loxam’s or its affiliates’ actual results of operations, financial condition and liquidity, and the development of the industries in which they operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if Loxam’s or its affiliates’ results of operations, financial condition and liquidity, and the development of the industries in which they operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

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