

PRESS RELEASE

The logo for LOXAM, featuring a stylized red and grey icon to the left of the word "LOXAM" in a bold, red, sans-serif font.

Paris — January 31, 2022. Loxam S.A.S. (the “Company”) provides today updated information regarding its recent financial performance.

Based on preliminary information, the Company estimates that its consolidated revenue increased by approximately 10% during the three months ended December 31, 2021 compared to the three months ended December 31, 2020. Revenue generated in France increased by approximately 4%, revenue in the Nordic countries increased by approximately 14% and revenue in the rest of the world increased by approximately 15%, in each case during the three months ended December 31, 2021 compared to the three months ended December 31, 2020. In France, where the Company has already reached a pre-COVID-19 level of activity, demand continued to grow as economic conditions remained positive. In the Nordic countries, revenue growth was sustained by favorable weather conditions while in the rest of the world the Company continued to benefit from an overall recovery in activity. At constant perimeter and constant exchange rate, the Company’s consolidated revenue grew by approximately 7% during the three months ended December 31, 2021 compared to the three months ended December 31, 2020.

The Company further estimates that its net debt remained stable as of December 31, 2021 compared to September 30, 2021, as the Company recorded a higher capital expenditure level during the three months ended December 31, 2021.

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This press release constitutes a public disclosure of inside information by the Company under Regulation (EU) 596/2014 (16 April 2014) and Implementing Regulation (EU) No 2016/1055 (10 June 2016).

Forward Looking Statements

This press release may include forward-looking statements. These forward- looking statements can be identified by the use of forward-looking terminology, including the terms “believes”, “estimates”, “anticipates”, “expects”, “intends”, “may”, “will” or “should” or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts and include statements regarding the Company’s or its affiliates’ intentions, beliefs or current expectations concerning, among other things, the Company’s or its affiliates’ results of operations, financial condition, liquidity, prospects, growth, strategies and the industries in which they operate. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward-looking statements are not guarantees of future performance and that the Company’s or its affiliates’ actual results of operations, financial condition and liquidity, and the development of the industries in which they operate may differ materially from those made in or suggested by the forward- looking statements contained in this press release. In addition, even if the Company’s or its affiliates’ results of operations, financial condition and liquidity, and the development of the industries in which they operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

The forward-looking statements and information contained in this announcement are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.